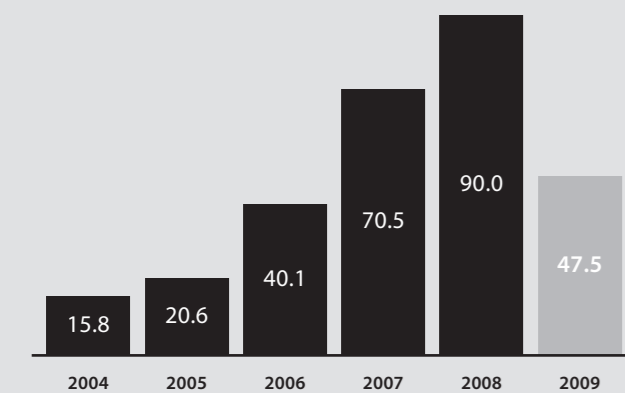


## KEY FACTS 2004–2009

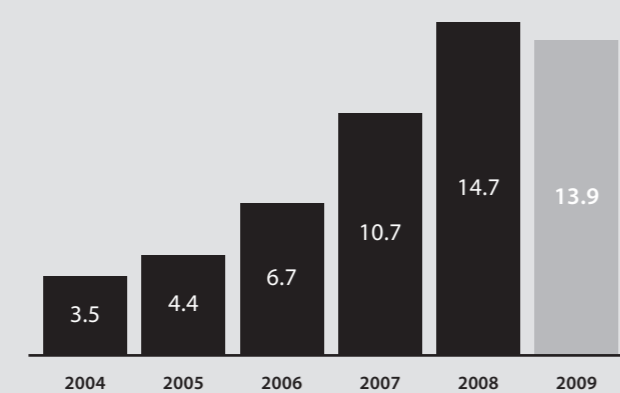
### PROFIT

in EUR million



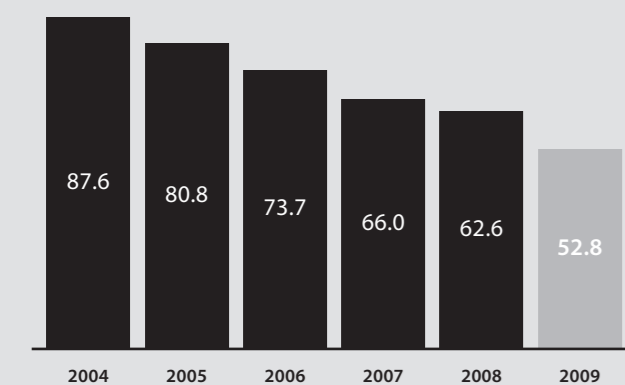
### TOTAL ASSETS

in EUR billion



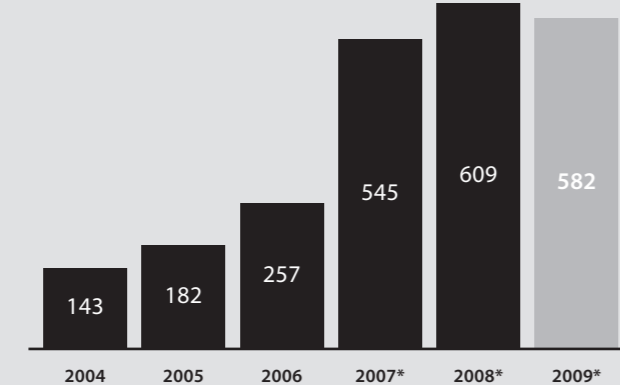
### COST INCOME RATIO

in %



### SALES OUTLETS

\* including Franchise and Bank Shops



## NETWORK



**Austria**  
[www.vbi.at](http://www.vbi.at)

**Slovakia**  
[www.volksbank.sk](http://www.volksbank.sk)

**Slovenia**  
[www.volksbank.si](http://www.volksbank.si)

**Bosnia-Herzegovina**  
[www.volksbank.ba](http://www.volksbank.ba) · [www.volksbank-bl.ba](http://www.volksbank-bl.ba)

**Czech Republic**  
[www.volksbank.cz](http://www.volksbank.cz)

**Croatia**  
[www.volksbank.hr](http://www.volksbank.hr)

**Serbia**  
[www.volksbank.rs](http://www.volksbank.rs)

**Hungary**  
[www.volksbank.hu](http://www.volksbank.hu)

**Romania**  
[www.volksbank.ro](http://www.volksbank.ro)

**Ukraine**  
[www.volksbank.ua](http://www.volksbank.ua)

## Annual Report 2009

### Highlights

**Volksbank International**

## MANAGING BOARD



Michel Ivanovsky  
Ralf Weingartner  
Friedhelm Boschert  
Udo Szekulics  
(from left to right)

Ladies and Gentlemen,

In 2009, Volksbank International Group (VBI) bravely fought its way despite the impacts of the international economic crisis and generated a respectable EBT amounting to EUR 47.5 million. Thus, the profit is within the last five years' average.

Compared to the earnings as of 2008, the operational result (before risk) developed very well and increased by 38.0 % to reach EUR 243.4 million. This was essentially due to the favourable development of the interest income increasing by 21.8 % to reach EUR 407.8 million. The core capital is EUR 1.0 billion and VBI's Tier 1 core capital ratio of 12.8 % represents a very healthy capital position. The general administrative expenses were able to be reduced by remarkable 9.4 % to EUR 249.6 million due to a consistent cost management programme. After having been already reduced heavily from 87.6 % (2004) to 62.6 % (2008), VBI's cost income ratio strongly improved by further 10 percentage points to 52.8 % in 2009.

Since having set up the first VBI bank in Bratislava in 1991, VBI has been focusing on customer-related business with private individuals and small and medium enterprises. In combination with pursuing a conservative approach in risk policy, this sound and solid business model has delivered optimal performance during the crisis and will be maintained. At the same time, VBI's new positioning in some areas has resulted in leaving the way of "expansive growth". The focus is on increasing profitability. In the future, VBI will continue to develop its cooperative-based "preferred bank" model and will fully focus on quality and profitability.

VBI's total assets amounted to EUR 13.9 billion, a decline by 5.5 % in comparison to the previous year. The primary deposit portfolio decreased by 1.8 % to EUR 5.0 billion. The credit volume declined by 3.7 % to EUR 9.5 billion. Running 10 banks in 9 countries, VBI is well diversified in the CEE region by servicing some 1.5 million customer accounts. In Romania, Volksbank ranks third amongst the country's banks and has already received several awards. In Slovakia, Volksbank was awarded "Card Innovator 2009" and "Product Innovator 2008" for their innovative activities. In Hungary, Volksbank obtained the title "Business Superbrands 2009" for their B2B service. In Slovenia, Volksbank was the first bank launching an SMS mobile banking service for the customers and in Croatia, Volksbank was recently ranked first in the category "TOP Banking Products 2009".

In the CEE countries, there is an on-going huge unsatisfied need in different respects – from the housing situation to the wage level, from using accounts to insurance products, home loan saving agreements and sophisticated investment products. Therefore, VBI sees positive perspectives on a mid-term basis and assumes the region to upturn towards the end of 2010.

## HIGHLIGHTS 2009

### RESPECTABLE RESULTS

- **Respectable profit achieved: EUR 47.5 million**
- **Profit is within the last five years' average**
- **Operational income (before risk) increased to EUR 243.4 million (+ 38.0 %)**
- **Interest income risen to EUR 407.8 million (+ 21.8 %)**
- **New allocation of risk provisions amounting to EUR 174.6 million**
- **Total assets: EUR 13.9 billion**
- **Loan volume: EUR 9.5 billion**
- **Primary deposits: EUR 5.0 billion**
- **High core capital ratio: 12.8 %**
- **Cost income ratio again improved to reach 52.8 %**
- **General administrative expenses reduced by 9.4 % (by EUR 25.9 million)**
- **1.5 million customer accounts**
- **582 sales outlets and 5,483 employees**
- **10 full service banks in 9 CEE countries**

## ABOUT VBI BANKS

### SUCCESSFUL WITH CONSERVATIVE BUSINESS MODEL

	Foundation	Total assets 2009 in EUR million	Sales outlets	Employees *)
Volksbank, Slovakia	1991	1,412	41	581
Volksbank, Czech Republic	1993	1,798	57	647
Volksbank, Hungary	1993	1,738	73	656
Volksbank, Slovenia	1993	906	11	182
Volksbank, Croatia	1997	1,055	28	386
Volksbank, Romania	2000	5,248	246	1413
Volksbank, Bosnia-Herzegovina	2000	414	27	334
Volksbank, Banja Luka	2007	196	19	233
Volksbank, Serbia	2003	734	26	433
Volksbank, Ukraine	2007	250	54	556
<b>VBI banks total</b>		<b>13,750</b>		<b>5,421</b>
Other		113		62
<b>VBI Group total</b>		<b>13,863</b>	<b>582</b>	<b>5,483</b>

\*) as of 31 December 2009 full-time equivalent